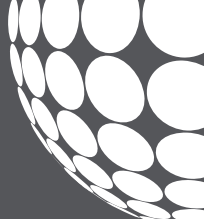


NOTICE



The following is an extract from the Condensed Unaudited Consolidated Interim Financial Statements of Colina Holdings Bahamas Limited for the 9 month period ended September 30, 2017. Copies of the complete interim report can be obtained at our registered office and also on our website at www.colina.com

COLINA HOLDINGS BAHAMAS LIMITED

Extract from the Condensed Unaudited Consolidated Interim Statement of Financial Position.

As at September 30, 2017 with comparative figures as at December 31, 2016
(Expressed in Bahamian dollars)

	September 30, 2017	December 31, 2016
ASSETS		
Invested assets	\$ 574,404,440	\$ 573,968,003
Cash and demand balances	32,712,102	18,766,968
Receivables and other assets	113,665,646	98,612,207
Property and equipment	17,781,146	18,589,716
Goodwill	13,371,374	13,371,374
Other intangible assets	<u>2,924,339</u>	<u>3,272,110</u>
Total assets	\$ 754,859,047	\$ 726,580,378
LIABILITIES AND EQUITY		
Policy liabilities	\$ 443,556,326	\$ 432,012,798
Other liabilities	<u>122,609,279</u>	<u>113,195,297</u>
Total liabilities	566,165,605	545,208,095
Total equity	<u>188,693,442</u>	<u>181,372,283</u>
Total liabilities and equity	\$ 754,859,047	\$ 726,580,378

COLINA HOLDINGS BAHAMAS LIMITED

Extract from the Condensed Unaudited Consolidated Interim Statement of Income
For the nine months ended September 30, 2017 with comparative figures for the
nine months ended September 30, 2016

(Expressed in Bahamian dollars)

	9 Months Ended September 30, 2017	9 Months Ended September 30, 2016
Revenues:		
Net premium revenue	\$ 87,681,237	\$ 89,216,117
Net investment and other income	<u>39,695,343</u>	<u>36,838,932</u>
Total revenues	<u>127,376,580</u>	<u>126,055,049</u>
Benefits and expenses:		
Net policyholders' benefits	60,509,760	59,328,243
Changes in provision for future policy benefits	11,299,069	11,679,971
General and administrative expenses	29,874,998	29,660,683
Other expenses	<u>11,617,291</u>	<u>12,121,188</u>
Total benefits and expenses	<u>113,301,118</u>	<u>112,790,085</u>
Net income for the period:	\$ 14,075,462	\$ 13,264,964
Net income attributable to:		
Equity shareholders of the Company	\$ 13,080,696	\$ 12,540,873
Non-controlling interests	<u>994,766</u>	<u>724,091</u>
Net income for the period	\$ 14,075,462	\$ 13,264,964
Basic earnings per ordinary share	\$ 0.46	\$ 0.43

CALL 242.396.2000 NASSAU

FREEPORT | MARSH HARBOUR | GEORGETOWN

LIFE | HEALTH | MORTGAGE | INVESTMENTS | RETIREMENT

'Colina' and the Colina Globe are registered trademarks of Colina Insurance Limited



COLINA
HOLDINGS BAHAMAS LIMITED