

NOTICE



The following is an extract from the Condensed Unaudited Consolidated Interim Financial Statements of Colina Holdings Bahamas Limited for the 6 month period ended June 30, 2017. Copies of the complete interim report can be obtained at our registered office and also on our website at www.colina.com.

COLINA HOLDINGS BAHAMAS LIMITED

Extract from the the Condensed Unaudited Consolidated Interim Statement of Financial Position.

As at June 30, 2017 with comparative figures as at December 31, 2016.

(Expressed in Bahamian dollars)

	June 30, 2017	December 31, 2016
ASSETS		
Invested assets	\$ 575,624,371	\$ 573,968,003
Cash and demand balances	23,482,656	18,766,968
Receivables and other assets	109,868,814	98,612,207
Property and equipment	18,034,720	18,589,716
Goodwill	13,371,374	13,371,374
Other intangible assets	3,040,263	3,272,110
Total assets	\$ 743,422,198	\$ 726,580,378
LIABILITIES AND EQUITY		
Policy liabilities	\$ 437,371,571	\$ 432,012,798
Other liabilities	119,764,895	113,195,297
Total liabilities	557,136,466	545,208,095
Total equity	186,285,732	181,372,283
Total liabilities and equity	\$ 743,422,198	\$ 726,580,378

COLINA HOLDINGS BAHAMAS LIMITED

Extract from the Condensed Unaudited Consolidated Interim Statement of Income For the six months ended June 30, 2017 with comparative figures for the six months ended June 30, 2016.

(Expressed in Bahamian dollars)

	6 Months Ended June 30, 2017	6 Months Ended June 30, 2016
Revenues:		
Net premium revenue	\$ 58,638,176	\$ 59,755,110
Net investment and other income	25,490,282	23,803,925
Total revenues	84,128,458	83,559,035
Benefits and expenses:		
Net policyholders' benefits	41,773,964	38,606,483
Changes in provision for future policy benefits	5,062,550	8,208,354
General and administrative expenses	19,276,211	18,926,918
Other expenses	7,579,418	8,017,947
Total benefits and expenses	73,692,143	73,759,702
Net income for the period:	\$ 10,436,315	\$ 9,799,333
Net income attributable to:		
Equity shareholders of the Company	\$ 9,810,544	\$ 9,436,029
Non-controlling interests	625,771	363,304
Net income for the period	\$ 10,436,315	\$ 9,799,333
Basic earnings per ordinary share	\$ 0.35	\$ 0.33

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